

SENATE BILL 727
By Beavers

AN ACT to amend Tennessee Code Annotated, Title 9, Chapter 4, Part 51, relative to expenditure of funds not appropriated in the general appropriations act.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Title 9, Chapter 4, Part 51, is amended by adding the following new section:

Section 9-4-5117

(a) Except as provided in subsection (b), any unappropriated funds received by the state after the appropriation bill is enacted shall not be expended until the general assembly appropriates such funds. Until such action is taken by the general assembly, any affected funds shall be held in a reserve account by the state treasurer.

(b) The provisions of subsection (a) shall not apply to either funds received from the federal government and earmarked or designated for a specific purpose or to funds expended in cases of an emergency declared by the governor in accordance with the provisions of Section 58-2-107.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it and shall apply to fiscal years beginning on and after July 1, 2005.